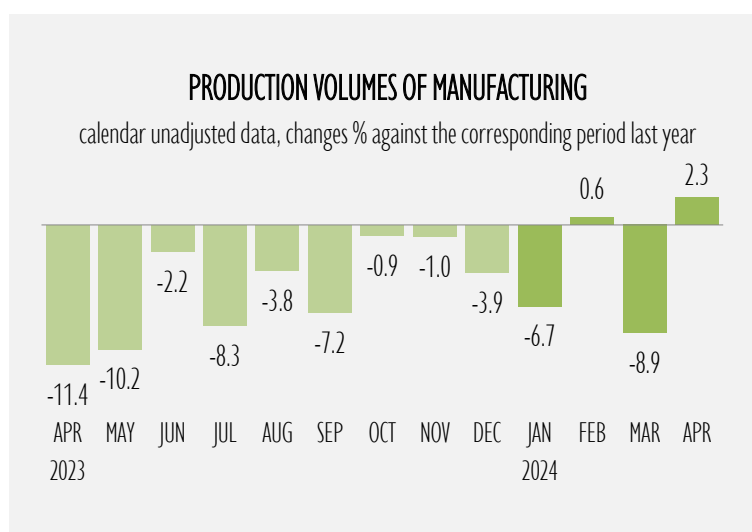


## On Manufacturing Output in April 2024

**Manufacturing output increased by 2.3% year-on-year in April 2024**

According to the data from the Central Statistics Office, the output volume of the manufacturing industry in April 2024 increased by 2.3% compared to April 2023, based on unadjusted data. However, when using calendar-adjusted data, the output decreased by 5%. Overall, in the first four months of the year, the production volumes of the manufacturing industry were 3.2% lower than during the same period a year ago.



It is worth noting that varying development trends persist across different sub-sectors of the industry. In April this year, on an annual basis and according to unadjusted data, the most significant positive impact in the manufacturing sector came from the growth in the food industry (+6.8% compared to April last year) and woodworking (+4.5%). Additionally, the chemical industry (+22.2%) and the production of non-metallic mineral products (+12.7%) contributed positively to growth. Conversely, production volumes declined in the sectors of equipment and machinery (-28.1%), cars and trailers (-5.2%), and furniture (-8.5%).

In April, the annual turnover of the manufacturing industry also rose by 2.1% in actual prices. The volume of exports increased by 1.1%, while the volume of production sold on the domestic market grew by 4.3%. Sales volumes of food products and chemicals saw faster growth, whereas the sales of equipment and machinery declined.

It is anticipated that in 2024, the manufacturing industry will return to growth, driven primarily by export opportunities. However, some companies still connected to the markets of Russia and the CIS countries may continue to face challenges, necessitating the search for new supply chains and markets. Industries oriented towards the domestic market will influence the purchasing power of the population.